

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for Charter Township of Oxford, MI Transparency & Accountability**

The Charter Township of Oxford is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Charter Township of Oxford has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for Charter Township of Oxford:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Joseph Ferrari  
Treasurer


# City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
  - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
  - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
  - c. Must use the public safety designated payments specifically for local public safety initiatives.
  
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Charter Township of Oxford		Local Unit County Name Oakland County	
Local Unit Code 63 1160		Contact E-Mail Address jferrari@oxfordtownship.org	
Contact Name Joseph Ferrari	Contact Title Treasurer	Contact Telephone Number 248-628-9787	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=1593&amp;Type=Township">http://munetrix.com/sections/data/municipal.php?MuniID=1593&amp;Type=Township</a>		Current Fiscal Year End Date 12/31/2022	
PART 2: CERTIFICATION			
<i>In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:</i> <ol style="list-style-type: none"><li>1. Produced a Debt Service Report and a Projected Budget Report;</li><li>2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;</li><li>3. Will use public safety designated payments for local public safety initiatives only;</li><li>4. Attached the Debt Service Report and Projected Budget Report to this signed certification.</li></ol>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Joseph Ferrari	
Title Treasurer		Date November 09, 2023	

Email the completed and signed form (including required attachments) to: **TreasRevenueSharing@michigan.gov**.

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

## General Info

Name	Type	Fiscal Year End	*Population (2010)	Phone	Website
Oxford Township	Township	December	20533	(248) 628-9787	<a href="http://www.oxfordtownship.org/">http://www.oxfordtownship.org/</a>

\*2010 population data is being used here because its the value used to calculate the fiscal score that is displayed in the CVTRS report.

## Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2024	Forecast	0	22749	\$4,801,628	\$4,801,628	\$1,300,000	\$1,094,657,550
2023	Budget	0	22749	\$4,008,918	\$4,008,918	\$823,500	\$1,042,531,000
2022	Historic	0	21352	\$2,680,191	\$1,594,729	\$1,567,116	\$984,799,870
2021	Historic	0	22315	\$2,929,362	\$1,963,971	\$1,567,116	\$950,360,190
2020	Historic	1	22558	\$2,848,424	\$2,307,929	\$2,221,672	\$909,728,410
2019	Historic	0	22316	\$2,750,946	\$2,380,956	\$1,681,177	\$910,057,729

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.



## Fiscal Year Assumptions Notes

### 2023 Notes: General Fund

#### Revenues:

Taxable Value increase of 5.0% assumed for FY2024

All other revenues expected to remain flat for the year.

#### Expenditures:

No expected increase in personnel or health care expenses

All other expenditures to be contained through efficiency measures

### 2022 Notes: General Fund

#### Revenues

- Taxable Value increase of 3.0% assumed for FY2023
- All other revenues expected to remain flat for the year.

#### Expenditures

- No expected increase in personnel or health care expenses
- All other expenditures to be contained through efficiency measures

In light of COVID-19, Oxford Township will be doing its best to weather the effects of the pandemic by continuously monitoring its revenues and expenditures.

#### Other Goals:

- Complete Safety Path System Repairs
- Allocate American Rescue Act fundings
- Continue to stay on top of MERS funding

## Financial Statement

Including General Fund only

### Balance Sheet

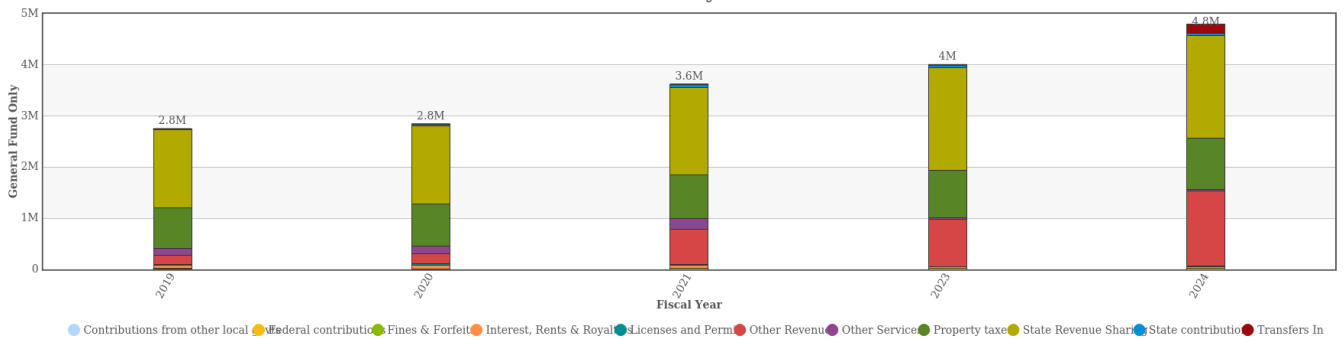
Category Name	2021	2020	2019
Fund Equity	\$3,443,804	\$2,221,672	\$1,681,177
Total Assets	\$5,454,061	\$3,177,981	\$2,526,751
Total Liabilities	\$2,010,257	\$956,309	\$845,574

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2024	2023	2021	2020	2019
Contributions from other local govts	\$1,432				
Federal contributions	\$22,000	\$20,000	\$32,008	\$14,319	\$20,212
Fines & Forfeits	\$5,000	\$5,000			
Interest, Rents & Royalties	\$25,000	\$28,000	\$48,527	\$77,833	\$59,891
Licenses and Permits	\$18,300	\$1,300	\$25,553	\$21,981	\$25,887
Other Revenue	\$1,471,496	\$935,618	\$678,367	\$202,057	\$173,486
Other Services	\$31,800	\$19,200	\$217,809	\$141,591	\$141,141
Property taxes	\$996,600	\$939,800	\$856,746	\$824,207	\$787,057
State Revenue Sharing	\$2,005,000	\$2,010,000	\$1,711,709	\$1,524,743	\$1,543,272
State contributions	\$50,000	\$50,000	\$56,533	\$41,693	
Transfers In	\$175,000				
<b>Total</b>	<b>\$4,801,628</b>	<b>\$4,008,918</b>	<b>\$3,627,252</b>	<b>\$2,848,424</b>	<b>\$2,750,946</b>

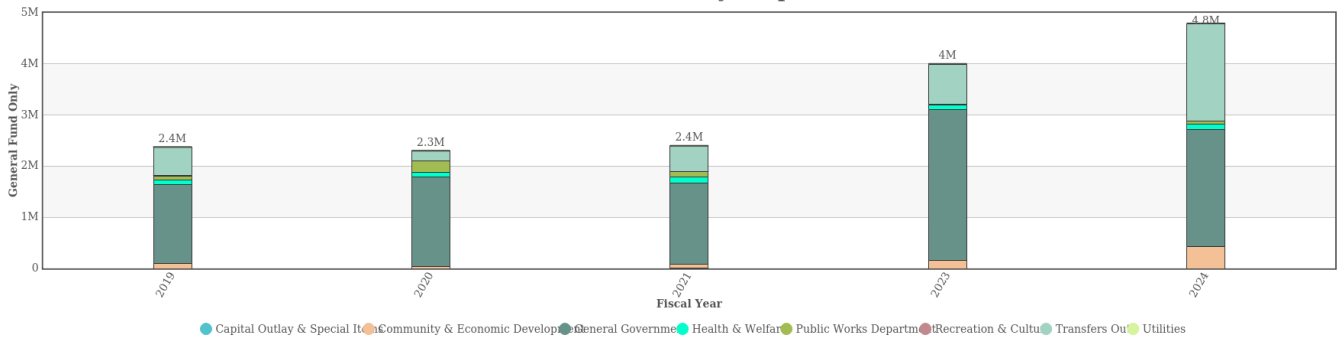
Where The Money Comes From



## Expenses

Category Name	2024	2023	2021	2020	2019
Capital Outlay & Special Items			\$4,557		
Community & Economic Development	\$426,241	\$165,162	\$82,124	\$43,224	\$100,199
General Government	\$2,305,237	\$2,951,606	\$1,593,663	\$1,747,201	\$1,540,630
Health & Welfare	\$91,500	\$80,500	\$107,314	\$95,162	\$97,706
Public Works Department	\$68,000	\$13,000	\$105,812	\$218,717	\$69,499
Recreation & Culture	\$1,650	\$1,650	\$12,650	\$11,525	\$10,822
Transfers Out	\$1,897,000	\$787,000	\$499,000	\$192,100	\$562,100
Utilities	\$12,000	\$10,000			
<b>Total</b>	<b>\$4,801,628</b>	<b>\$4,008,918</b>	<b>\$2,405,120</b>	<b>\$2,307,929</b>	<b>\$2,380,956</b>

How The Money Is Spent



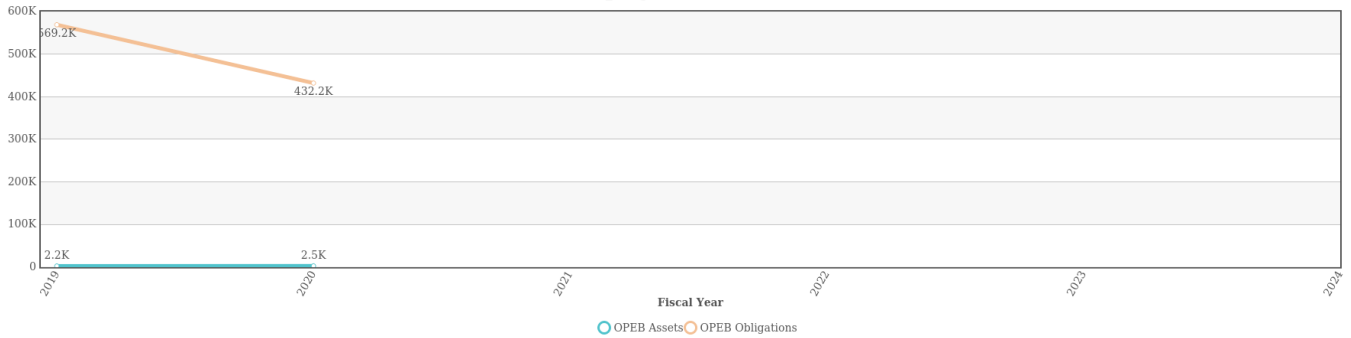
### Supplementary Information (Pension / OPEB)

Category Name	2024	2023	2022	2021	2020	2019
Pensions Actuarial Liability	N/A	N/A	N/A	N/A	\$6,549,178.00	\$5,953,104.00
Pension Fund Assets	N/A	N/A	N/A	N/A	\$4,872,504.00	\$3,762,701.00
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	\$432,196.00	\$569,240.00
OPEB Fund Assets	N/A	N/A	N/A	N/A	\$2,456.00	\$2,226.00

Pension Fund Status



Other Post-Employment Benefit Fund Status



**OPEB Notes:**

Oxford Township is on a "Pay as you go" with regards to OPEB Obligations. Oxford Township allocated a one time supplemental payment to MERS (OPEB obligation) of \$500,000.00 in FY 2019.



## Fund Equity Detail

Category Name	2021	2020	2019
Unassigned	\$3,443,804.00	\$2,221,672.00	\$1,681,177.00

## Dashboard for Oxford Township

Fiscal Stability	2021	2022	Progress
Fiscal Wellness Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$88	\$75	↑
Fund balance as % of General Fund Revenues	53.5%	58.5%	↑
Other Post Employment Benefits % Funded	-	-	↔
Pension % Funded	-	-	↔
Debt burden per capita	\$49.7	\$42.2	↑
Operating Millage	8.19	-	↑
Economy & Financial Health	2021	2022	Progress
Population	22,315	21,352	↓
Taxable Value (100k)	\$950,360	\$984,800	↑
Public Safety	2019	2020	Progress
Crimes against persons per thousand residents	3.2	3.7	↓
Crimes against property per thousand residents	5.8	5.1	↑
Crimes against society per thousand residents	2.1	2.4	↓
Other crimes per thousand residents	2.5	1.3	↑
Traffic crashes property	304	312	↓
Traffic crashes injuries	59	37	↑
Traffic crashes fatalities	3	3	↔

### OPEB Notes:

Oxford Township is on a "Pay as you go" with regards to OPEB Obligations. Oxford Township allocated a one time supplemental payment to MERS (OPEB obligation) of \$500,000.00 in FY 2019.

## Charter Township of Oxford

Local Code: 63-1160

### Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	2023	2024	2025	2026
2014 Refunding Bonds	683,650	683,350	682,600	681,000
2016 Unlimited Tax Obligations Bond:2016	231,801	232,190	237,420	237,491
Oakland - Macomb Drainage District:2010	40,076	40,102	40,106	40,090
Oakland-Macomb Interceptor Drain Drainage District:2010B	13,321	13,317	13,275	13,193
Oakland-Macomb Interceptor Drainage District:2013A	101,133	101,189	101,085	101,204
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>1,069,982</b>	<b>1,070,148</b>	<b>1,074,486</b>	<b>1,072,978</b>
<b>Total Principal &amp; Interest</b>	<b>1,069,982</b>	<b>1,070,148</b>	<b>1,074,486</b>	<b>1,072,978</b>

# Oxford Township

## Complete Debt Report for

### Oakland-Macomb Interceptor Drain Drainage District: 2010B

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** General Obligation

**Issuance Date:** 2010-05-01

**Issuance Amount:** \$162,033

**Interest Rate:** 1.15-5.90

**Maturing Through:** 2030

**Principal Maturity Range:** \$4,594 - \$12,575

**Purpose:** Drainage District

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	5.45	8,706.24	2,426.20	11,132.44	\$75,575.00
2023-10-01		0.00	2,188.95	2,188.95	\$75,575.00
2024-04-01	5.45	9,189.92	2,188.95	11,378.87	\$66,385.08
2024-10-01		0.00	1,938.53	1,938.53	\$66,385.08
2025-04-01	5.70	9,673.60	1,938.53	11,612.13	\$56,711.48
2025-10-01		0.00	1,662.83	1,662.83	\$56,711.48
2026-04-01	5.70	10,157.28	1,662.83	11,820.11	\$46,554.20
2026-10-01		0.00	1,373.35	1,373.35	\$46,554.20
2027-04-01	5.90	10,761.88	1,373.35	12,135.23	\$35,792.32
2027-10-01		0.00	1,055.87	1,055.87	\$35,792.32
2028-04-01	5.90	11,245.56	1,055.87	12,301.43	\$24,546.76
2028-10-01	5.90	0.00	724.13	724.13	\$24,546.76
2029-04-01	5.90	11,971.08	724.13	12,695.21	\$12,575.68
2029-10-01		0.00	370.98	370.98	\$12,575.68
2030-04-01	5.90	12,575.68	370.98	12,946.66	
<b>Total</b>		<b>\$84,281.24</b>	<b>\$21,055.48</b>	<b>\$105,336.72</b>	

# Oxford Township

## Complete Debt Report for

### Oakland - Macomb Drainage District: 2010

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** General Obligation

**Issuance Date:** 2010-05-01

**Issuance Amount:** \$630,622

**Interest Rate:**

**Maturing Through:** 2031

**Principal Maturity Range:** \$24,570 - \$39,540

**Purpose:** Drain Bonds

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2.50	32,406.56	4,037.22	36,443.78	\$290,570.76
2023-10-01	2.50	0.00	3,632.13	3,632.13	\$290,570.76
2024-04-01	2.50	33,253.00	3,632.13	36,885.13	\$257,317.76
2024-10-01	2.50	0.00	3,216.47	3,216.47	\$257,317.76
2025-04-01	2.50	34,099.44	3,216.47	37,315.91	\$223,218.32
2025-10-01	2.50	0.00	2,790.23	2,790.23	\$223,218.32
2026-04-01	2.50	34,945.88	2,790.23	37,736.11	\$188,272.44
2026-10-01	2.50	0.00	2,353.41	2,353.41	\$188,272.44
2027-04-01	2.50	35,792.32	2,353.41	38,145.73	\$152,480.12
2027-10-01	2.50	0.00	1,906.00	1,906.00	\$152,480.12
2028-04-01	2.50	36,759.68	1,906.00	38,665.68	\$115,720.44
2028-10-01	2.50	0.00	1,446.51	1,446.51	\$115,720.44
2029-04-01	2.50	37,606.12	1,446.51	39,052.63	\$78,114.32
2029-10-01	2.50	0.00	976.43	976.43	\$78,114.32
2030-04-01	2.50	38,573.48	976.43	39,549.91	\$39,540.84
2030-10-01	2.50	0.00	494.26	494.26	\$39,540.84
2031-04-01	2.50	39,540.84	494.26	40,035.10	
<b>Total</b>		<b>\$322,977.32</b>	<b>\$37,668.10</b>	<b>\$360,645.42</b>	

# Oxford Township

## Complete Debt Report for

### Oakland-Macomb Interceptor Drainage District: 2013A

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** General Obligation

**Issuance Date:** 2013-10-01

**Issuance Amount:** \$1,654,151

**Interest Rate:** 2

**Maturing Through:** 2034

**Principal Maturity Range:** \$68,055 - \$99,162

**Purpose:** Sewer Bonds

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2	0.00	10,698.40	10,698.40	\$1,069,840.38
2023-10-01	2	79,736.50	10,698.40	90,434.90	\$990,103.88
2024-04-01	2	0.00	9,901.04	9,901.04	\$990,103.88
2024-10-01	2	81,387.10	9,901.04	91,288.14	\$908,716.78
2025-04-01	2	0.00	9,087.17	9,087.17	\$908,716.78
2025-10-01	2	82,910.72	9,087.17	91,997.89	\$825,806.06
2026-04-01	2	0.00	8,258.06	8,258.06	\$825,806.06
2026-10-01	2	84,688.29	8,258.06	92,946.35	\$741,117.77
2027-04-01	2	0.00	7,411.18	7,411.18	\$741,117.77
2027-10-01	2	86,338.89	7,411.18	93,750.07	\$654,778.88
2028-04-01	2	0.00	6,547.79	6,547.79	\$654,778.88
2028-10-01	2	88,116.45	6,547.79	94,664.24	\$566,662.43
2029-04-01	2	0.00	5,666.62	5,666.62	\$566,662.43
2029-10-01	2	89,767.05	5,666.62	95,433.67	\$476,895.38
2030-04-01	2	0.00	4,768.95	4,768.95	\$476,895.38
2030-10-01	2	91,671.58	4,768.95	96,440.53	\$385,223.80
2031-04-01	2	0.00	3,852.24	3,852.24	\$385,223.80
2031-10-01	2	93,449.15	3,852.24	97,301.39	\$291,774.65
2032-04-01	2	0.00	2,917.75	2,917.75	\$291,774.65
2032-10-01	2	95,353.68	2,917.75	98,271.43	\$196,420.97
2033-04-01	2	0.00	1,964.21	1,964.21	\$196,420.97
2033-10-01	2	97,258.22	1,964.21	99,222.43	\$99,162.75
2034-04-01	2	0.00	991.63	991.63	\$99,162.75

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2	99,162.75	991.63	100,154.38	
<b>Total</b>		<b>\$1,069,840.38</b>	<b>\$144,130.08</b>	<b>\$1,213,970.46</b>	

# Oxford Township

## Complete Debt Report for

### 2014 Refunding Bonds

#### Issuance Information

<b>Debt Type:</b>	Bonds & contracts payable
<b>Activity Type:</b>	Business-type/Enterprise
<b>Repayment Source:</b>	General Obligation
<b>Issuance Date:</b>	2014-11-26
<b>Issuance Amount:</b>	\$7,755,000
<b>Interest Rate:</b>	2-4%
<b>Maturing Through:</b>	2030
<b>Principal Maturity Range:</b>	\$70,000 - \$650,000
<b>Purpose:</b>	Refund Series 2005 Water Supply System Bonds
<b>Fund Number:</b>	
<b>Comments:</b>	Issued for the purpose of refunding all or a portion of the Township's contractual obligations under a certain Water Supply System Contract dated March 1, 2005 between the Township and the County of Oakland.

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01		0.00	86,825.00	86,825.00	\$4,600,000.00
2023-10-01	3.00	510,000.00	86,825.00	596,825.00	\$4,090,000.00
2024-04-01		0.00	79,175.00	79,175.00	\$4,090,000.00
2024-10-01	3.0	525,000.00	79,175.00	604,175.00	\$3,565,000.00
2025-04-01		0.00	71,300.00	71,300.00	\$3,565,000.00
2025-10-01	4	540,000.00	71,300.00	611,300.00	\$3,025,000.00
2026-04-01		0.00	60,500.00	60,500.00	\$3,025,000.00
2026-10-01	4	560,000.00	60,500.00	620,500.00	\$2,465,000.00
2027-04-01		0.00	49,300.00	49,300.00	\$2,465,000.00
2027-10-01	4	580,000.00	49,300.00	629,300.00	\$1,885,000.00
2028-04-01		0.00	37,700.00	37,700.00	\$1,885,000.00
2028-10-01	4	605,000.00	37,700.00	642,700.00	\$1,280,000.00
2029-04-01		0.00	25,600.00	25,600.00	\$1,280,000.00
2029-10-01	4	630,000.00	25,600.00	655,600.00	\$650,000.00
2030-04-01		0.00	13,000.00	13,000.00	\$650,000.00
2030-10-01	4	650,000.00	13,000.00	663,000.00	
<b>Total</b>		<b>\$4,600,000.00</b>	<b>\$846,800.00</b>	<b>\$5,446,800.00</b>	



# Oxford Township

## Complete Debt Report for

### 2016 Unlimited Tax Obligations Bond: 2016

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Government

**Repayment Source:** General Obligation

**Issuance Date:** 2016-11-23

**Issuance Amount:** \$2,000,000

**Interest Rate:**

**Maturing Through:** 2026

**Principal Maturity Range:** \$150,000 - \$235,000

**Purpose:** Parks Bond Debt

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-05-01	2.12	215,000.00	9,540.00	224,540.00	\$685,000.00
2023-11-01	2.12	0.00	7,261.00	7,261.00	\$685,000.00
2024-05-01	2.12	220,000.00	7,261.00	227,261.00	\$465,000.00
2024-11-01	2.12	0.00	4,929.00	4,929.00	\$465,000.00
2025-05-01	2.12	230,000.00	4,929.00	234,929.00	\$235,000.00
2025-11-01	2.12	0.00	2,491.00	2,491.00	\$235,000.00
2026-05-01	2.12	235,000.00	2,491.00	237,491.00	
<b>Total</b>		<b>\$900,000.00</b>	<b>\$38,902.00</b>	<b>\$938,902.00</b>	